AFFINITY INCOME SOLUTION

October 2026

RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

TIME HORIZON

- 2 YEARS+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

The objective of this portfolio is to provide investors with an alternative to cash with a focus on capital protection. The portfolio aims to generate a return of STEFI + 1% p.a. over any rolling 12-month period. This portfolio maintains a low risk profile. The portfolio will at all times comply with Regulation 28.

INVESTMENT GUIDELINES

ASISA Classification	South African – Multi Asset – Income
Benchmark	STeFI +1% over any rolling 12-months

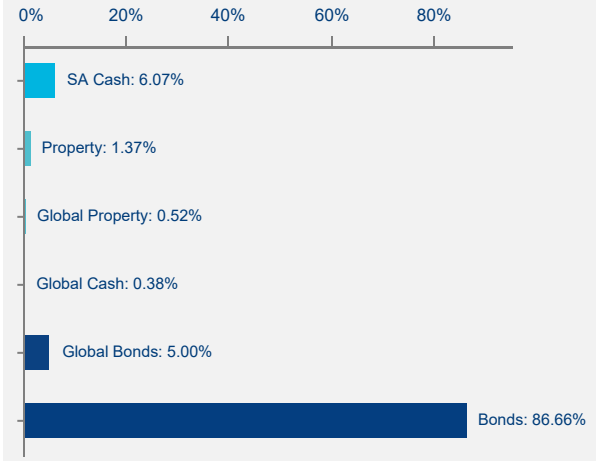
UNDERLYING HOLDINGS 100%

Ci Diversified Income	50.00%
Amplify SCI Strategic Income Fund	25.00%
Granate FR Multi Income Fund	25.00%

TOTAL INVESTMENT CHARGES (INCL VAT)

Underlying TIC**	0.41%
Discretionary Management fee	0.23%

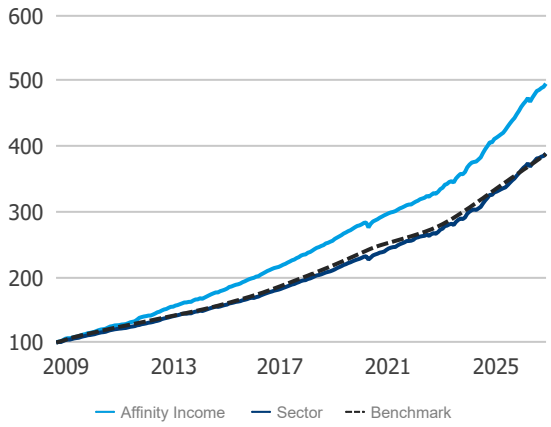
ASSET ALLOCATION



Asset allocation is one month lagged.

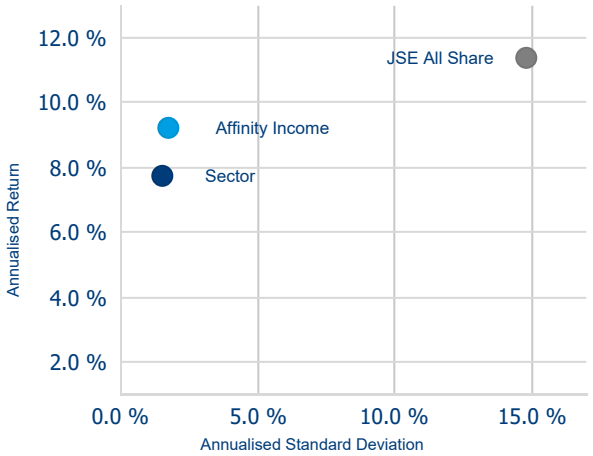
CUMULATIVE RETURNS

Time period: From 01/01/2010 to 31/10/2026



RISK-RETURN*

Time period: From 01/01/2010 to 31/10/2026



HISTORICAL PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.87	1.01	-1.18	1.28	1.12	1.05	0.36	0.58	0.38	0.97			**6.62**
2025	0.61	0.58	0.59	1.04	1.20	1.08	1.03	0.89	1.28	1.18	1.31	1.04	**12.49**
2024	0.82	0.25	0.19	0.82	0.85	1.73	1.51	1.26	1.34	0.01	1.25	0.53	**11.08**
2023	1.37	0.34	0.89	0.33	-0.51	1.72	1.09	0.91	-0.14	0.98	1.93	1.17	**10.51**
2022	0.49	0.66	0.37	0.36	0.82	-0.26	0.85	0.79	-0.29	0.92	1.22	0.64	**6.76**

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Affinity Capital Management (Pty) Ltd ("Affinity") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, Affinity does not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Affinity recommends that investors and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. Source: Performance sourced from Morningstar and Advantage, for the periods ending at the month end date of this MDD, for a lump sum using NAV-NAV prices with income distributions reinvested. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Advantage.

Affinity Capital Management (Pty) Ltd is a Licensed Financial Services Provider | FSP No. 47878. Tel: 011 262 2740; Website: www.affinitycapital.co.za.