Affinity Global Cautious Solution (USD)

AFFINITY CAPITAL MANAGEMENT

August 2026

The objective of this portfolio is to provide investors with conservative capital growth. The portfolio aims to achieve global inflation +2%, net of fees over any rolling 3 year period. This portfolio maintains a low risk profile and is suitable for investors seeking income and conservative capital growth with a focus on capital preservation.

RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

TIME HORIZON

- 2 YEARS+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

INVESTMENT GUIDELINES

Morningstar Sector	USD Cautious Allocation
Benchmark	US CPI + 2% p.a.

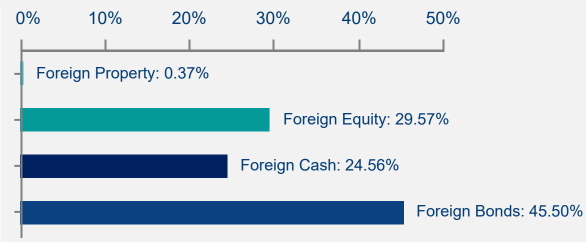
UNDERLYING HOLDINGS 100%

Ci Global ICAV - International Flexible Growth Fund	31.00%
Ninety One GSF US Dollar Money Fund	24.00%
Rubrics Global Credit UCITS Fund	18.00%
Invesco Global High Yield Fund	15.00%
iShares Global Corp Bond UCITS ETF	8.00%
Vanguard Global Bond Index Fund	4.00%

TOTAL INVESTMENT CHARGES (INCL VAT)

Underlying TIC**	0.93%
Discretionary Management fee	0.32%

ASSET ALLOCATION



Asset allocation is one month lagged.

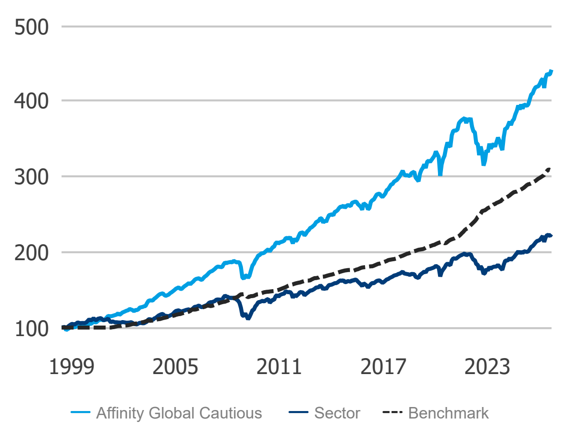
TOP TEN HOLDINGS

1. NVIDIA	6. Cintas
2. Apple	7. O'Reilly Automotive
3. Taiwan Semiconductor Manufacturing	8. Automatic Data Processing
4. Microsoft	9. Motorola Solutions
5. Alphabet	10. Brookfield Corp Registered

Top 10 equity exposures are as disclosed by Morningstar as at previous quarter end

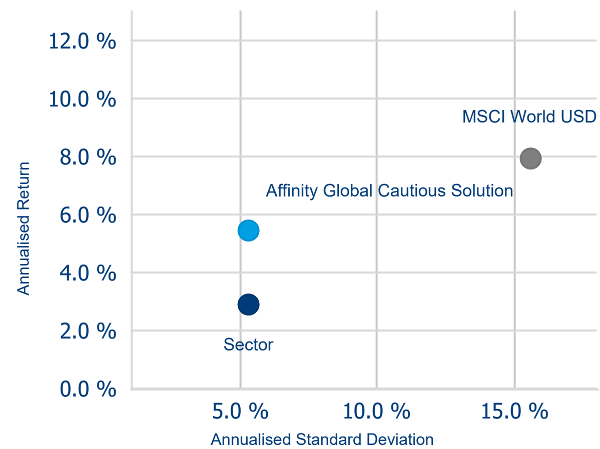
CUMULATIVE RETURNS (USD)

Time period: From 01/01/2000 to 31/08/2026



RISK-RETURN

Time period: From 01/01/2000 to 31/08/2026



HISTORICAL PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	1.05	0.48	-2.89	3.24	1.25	-0.23	0.09	1.38					**4.34**
2025	1.50	0.38	-0.91	0.56	1.68	1.55	0.35	1.23	0.78	0.04	0.30	0.83	**8.57**
2024	-0.07	1.19	1.33	-1.25	1.49	0.62	1.71	1.25	1.83	-1.40	1.74	-1.43	**7.14**
2023	3.42	-1.94	0.98	0.99	-1.21	1.80	1.77	-1.17	-2.09	-1.54	5.18	3.26	**9.50**
2022	-3.08	-1.61	-0.43	-4.06	-0.25	-4.32	3.49	-2.34	-5.25	2.10	4.27	-0.75	**-12.02**

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

Affinity Capital Management (Pty) Ltd is a Licensed Financial Services Provider | FSP No. 47878. Tel: 011 262 2740; Website: www.affinitycapital.co.za.