

AFFINITY INCOME SOLUTION

September 2025

RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

TIME HORIZON

- 2 YEARS+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

The objective of this portfolio is to provide investors with an alternative to cash with a focus on capital protection. The portfolio aims to generate a return of STEFI + 1% p.a. over any rolling 12-month period. This portfolio maintains a low risk profile. The portfolio will at all times comply with Regulation 28.

INVESTMENT GUIDELINES

ASISA Classification	South African – Multi Asset – Income
Benchmark	STeFI +1% over any rolling 12-months

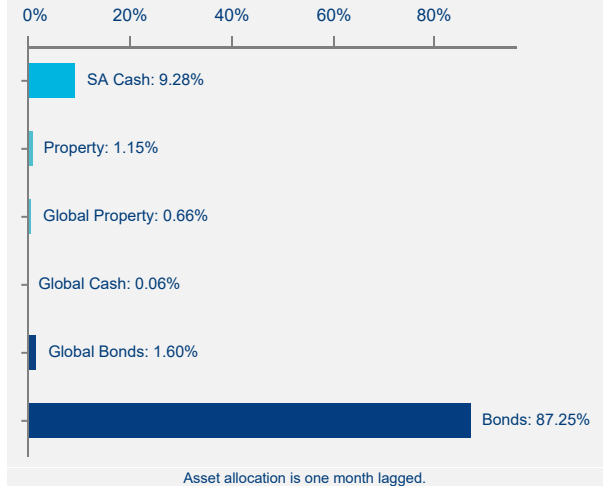
UNDERLYING HOLDINGS 100%

Ci Diversified Income Fund	50.00%
Amplify SCI Strategic Income Fund	25.00%
Granate BCI Multi Income Fund	25.00%

TOTAL INVESTMENT CHARGES (INCL VAT)

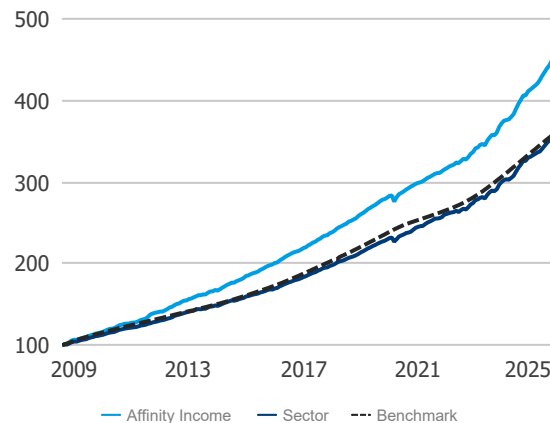
Underlying TIC**	0.41%
Discretionary Management fee	0.23%

ASSET ALLOCATION



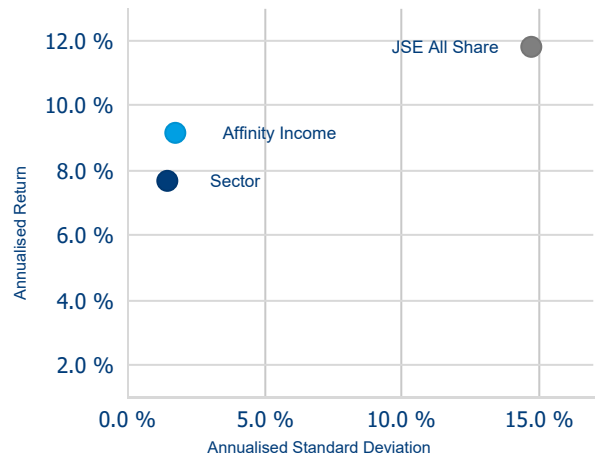
CUMULATIVE RETURNS

Time period: From 01/01/2010 to 30/09/2025



RISK-RETURN*

Time period: From 01/01/2010 to 30/09/2025



HISTORICAL PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	0.61	0.58	0.59	1.04	1.20	1.08	1.03	0.89	1.28				8.61
2024	0.82	0.25	0.19	0.82	0.85	1.73	1.51	1.26	1.34	0.01	1.25	0.53	11.08
2023	1.37	0.34	0.89	0.33	-0.51	1.72	1.09	0.91	-0.14	0.98	1.93	1.17	10.51
2022	0.49	0.66	0.37	0.36	0.82	-0.26	0.85	0.79	-0.29	0.92	1.22	0.64	6.76
2021	0.42	0.25	0.41	0.69	0.68	0.43	0.57	0.59	0.32	0.06	0.70	0.65	5.91

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

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