

## Affinity Global Cautious Restricted (USD)

September 2025

### RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

### TIME HORIZON

- 2 YEARS+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

The objective of this portfolio is to provide investors with conservative capital growth. The portfolio aims to achieve global inflation +2%, net of fees over any rolling 3 year period. This portfolio maintains a low risk profile and is suitable for investors seeking income and conservative capital growth with a focus on capital preservation.

### INVESTMENT GUIDELINES

|                    |                         |
|--------------------|-------------------------|
| Morningstar Sector | USD Cautious Allocation |
| Benchmark          | US CPI + 2% p.a.        |

### UNDERLYING HOLDINGS 100%

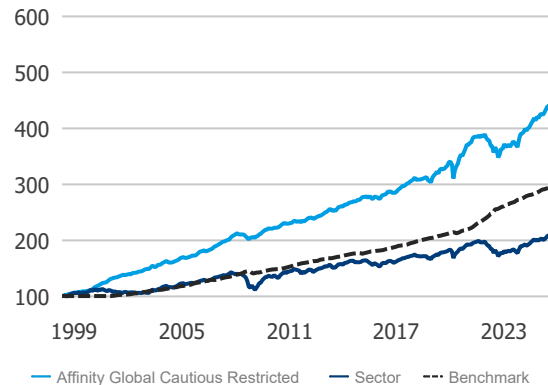
|                                                     |        |
|-----------------------------------------------------|--------|
| Aurum ISIS USD Fund                                 | 30.00% |
| Ci Global ICAV - International Flexible Growth Fund | 20.00% |
| Rubrics Global Credit UCITS Fund                    | 16.60% |
| Invesco Sustainable Global High Income Fund         | 13.30% |
| Ninety One GSF US Dollar Money Fund                 | 10.00% |
| iShares Global Corp Bond UCITS ETF                  | 6.70%  |
| Vanguard Global Bond Index Fund                     | 3.40%  |

### TOTAL INVESTMENT CHARGES (INCL VAT)

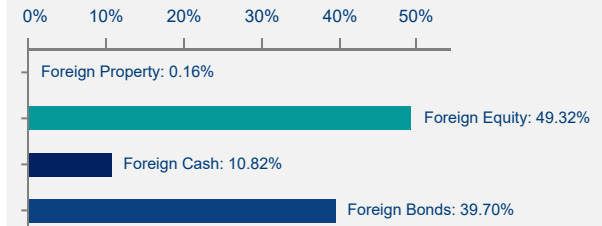
|                              |       |
|------------------------------|-------|
| Underlying TIC**             | 0.95% |
| Discretionary Management fee | 0.37% |

### CUMULATIVE RETURNS (USD)

Time period: From 01/06/1999 to 30/09/2025



### ASSET ALLOCATION



Asset allocation is one month lagged.

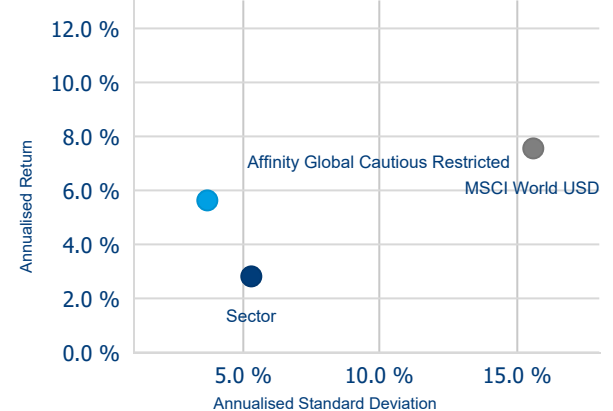
### TOP TEN HOLDINGS

|                       |                            |
|-----------------------|----------------------------|
| 1. Berkshire Hathaway | 6. NVIDIA                  |
| 2. Microsoft          | 7. Apple                   |
| 3. Partners Group     | 8. O'Reilly Automotive     |
| 4. Blackstone         | 9. Apollo Asset Management |
| 5. Accenture          | 10. KKR & Co               |

Top 10 equity exposures are as disclosed by Morningstar as at previous quarter end

### RISK-RETURN

Time period: From 01/06/1999 to 30/09/2025



### HISTORICAL PERFORMANCE

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul  | Aug   | Sep   | Oct   | Nov   | Dec   | Year  |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| 2025 | 1.51  | 0.33  | -0.39 | 0.99  | 1.28  | 1.23  | 0.05 | 1.12  | 0.70  |       |       |       | 7.02  |
| 2024 | 0.23  | 0.64  | 1.48  | -0.80 | 1.03  | 0.62  | 1.37 | 1.09  | 1.43  | -1.04 | 1.62  | -0.62 | 7.23  |
| 2023 | 2.53  | -1.31 | 0.32  | 0.67  | -1.03 | 1.26  | 1.29 | -0.48 | -1.22 | -0.93 | 3.83  | 2.45  | 7.46  |
| 2022 | -1.69 | -1.04 | -0.12 | -2.40 | -0.44 | -2.99 | 2.62 | -1.35 | -3.67 | 1.52  | 2.97  | -0.24 | -6.85 |
| 2021 | -0.19 | 0.95  | 0.34  | 1.99  | 0.56  | 0.05  | 0.05 | 0.42  | -0.76 | 1.07  | -0.72 | 1.14  | 4.97  |

\*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

\*\*Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

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