

## AFFINITY CAUTIOUS SOLUTION

SEPTEMBER 2021

### RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

### TIME HORIZON

- 2 YEARS+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

### TOP TEN EQUITY EXPOSURES

1. Naspers
2. Brookfield Infrastructure Partners
3. Berkshire Hathaway
4. Partners Group Holding
5. NextEra Energy
6. BHP Group
7. Cie Financiere Richemont
8. Anglo American
9. Blackstone
10. Intermediate Capital Group

Top 10 equity exposures are as disclosed by Morningstar as at 30 Jun 2021.

### HISTORICAL PERFORMANCE\*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2021</b>	1.78%	0.91%	-1.42%	2.35%	-0.16%	1.83%	1.61%	0.44%	-1.08%				<b>6.36%</b>
<b>2020</b>	1.28%	-3.38%	-5.27%	5.45%	2.05%	0.72%	0.72%	0.91%	-1.36%	-1.54%	4.13%	1.14%	<b>4.45%</b>
<b>2019</b>	1.01%	1.65%	0.97%	1.27%	-0.54%	0.65%	0.39%	0.87%	0.72%	0.60%	-0.23%	0.24%	<b>7.85%</b>
<b>2018</b>	-0.16%	0.01%	0.41%	1.68%	0.14%	1.47%	0.12%	2.39%	-0.17%	-0.43%	-0.70%	0.55%	<b>5.39%</b>
<b>2017</b>	0.82%	0.37%	1.01%	0.74%	0.55%	0.22%	1.20%	0.37%	1.23%	1.24%	0.26%	0.21%	<b>8.53%</b>

\*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

\*\*The weighted TIC of underlying funds is calculated using the latest available TIC of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate.

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Sources: Performance and Top 10 holdings sourced from Morningstar Direct. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Analytics Consulting.

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The Investment objective of the portfolio is to provide investors with income and conservative capital growth with a focus on capital preservation. The portfolio maintains a low risk profile and the portfolio's equity exposure will be limited to a maximum of 40% of the portfolio's net asset value. This portfolio does not have to comply with Regulation 28.

### INVESTMENT GUIDELINES

Sector	ASISA South Africa MA Low Equity
Benchmark	CPI for all urban areas + 2% p.a. over any rolling 2-3 year period.

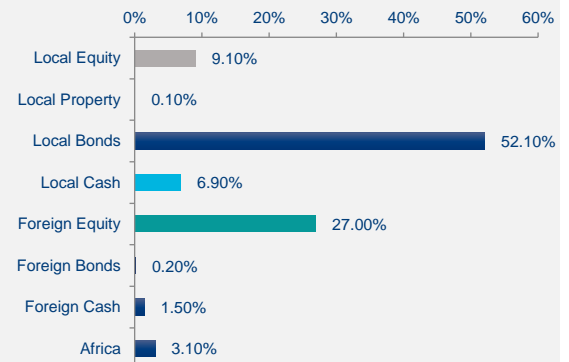
### UNDERLYING HOLDINGS 100%

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### TOTAL INVESTMENT CHARGES (INCL VAT)

Weighted TIC of underlying funds**	1,06%
Discretionary Management fee	0,00%

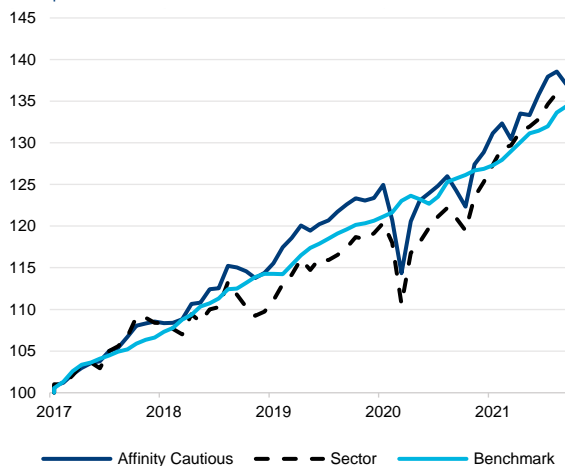
### ASSET ALLOCATION



Asset allocation is one month lagged.

### CUMULATIVE RETURNS

Time period: From 01/01/2017 to 30/09/2021



### RISK-RETURN (PAST 2 YEARS)\*

