

## AFFINITY MODERATE SOLUTION

**AUGUST 2021**

### RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

### TIME HORIZON

- 2 YEARS+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

### TOP TEN EQUITY EXPOSURES

1. Brookfield Infrastructure Partners
2. Berkshire Hathaway
3. Partners Group Holding
4. NextEra Energy
5. Blackstone
6. Intermediate Capital Group
7. Naspers
8. BHP Group
9. Cie Financiere Richemont
10. Sunny Optical Technology

Top 10 equity exposures are as disclosed by Morningstar as at 30 Jun 2021.

The portfolio seeks to provide investors with moderate capital growth. The portfolio maintains a moderate risk profile and the portfolio's equity exposure will be limited to a maximum of 60% of the portfolio's net asset value. This portfolio does not have to comply with Regulation 28.

### INVESTMENT GUIDELINES

Sector	ASISA South Africa MA Medium Equity
Benchmark	CPI for all urban areas + 4% p.a. over any rolling 4-year period

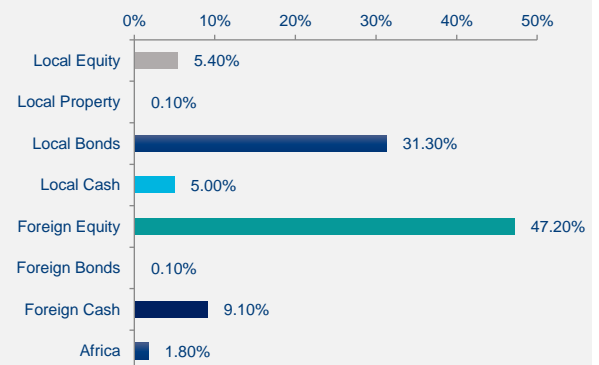
### UNDERLYING HOLDINGS 100%

Affinity Ci Cautious	60%
Affinity Ci International Flexible Growth FF	40%

### TOTAL INVESTMENT CHARGES (INCL VAT)

Weighted TIC of underlying funds**	1,17%
Discretionary Management fee	0,00%

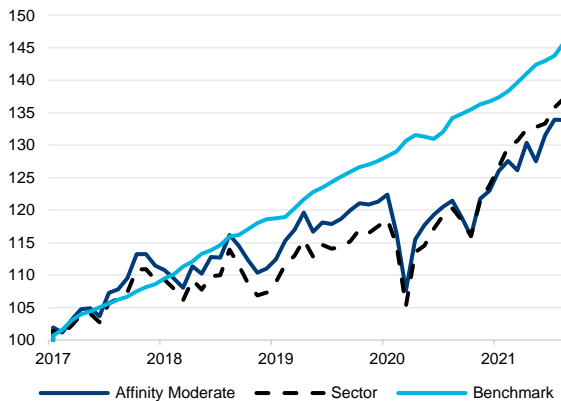
### ASSET ALLOCATION



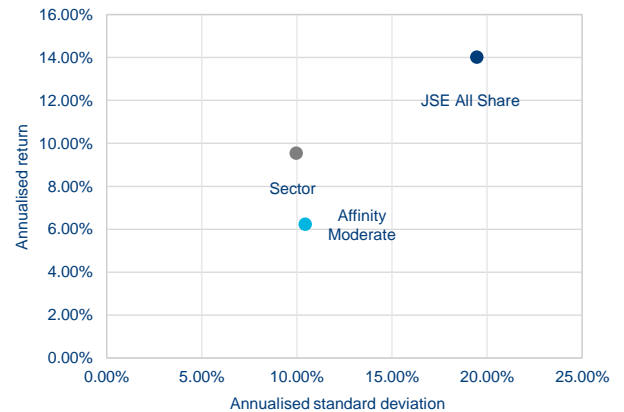
Asset allocation is one month lagged.

### CUMULATIVE RETURNS

Time period: From 01/01/2017 to 31/08/2021



### RISK-RETURN (PAST 2 YEARS)\*



### HISTORICAL PERFORMANCE\*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2021</b>	2.50%	1.20%	-1.12%	3.37%	-2.21%	3.16%	1.83%	-0.04%					<b>8.87%</b>
<b>2020</b>	0.92%	-4.95%	-7.46%	7.26%	1.92%	1.35%	1.03%	0.80%	-2.14%	-2.36%	4.89%	1.03%	<b>1.39%</b>
<b>2019</b>	1.30%	2.54%	1.46%	2.25%	-2.46%	1.21%	-0.19%	0.67%	1.11%	0.91%	-0.15%	0.35%	<b>9.28%</b>
<b>2018</b>	-0.62%	-1.16%	-1.31%	3.07%	-1.05%	2.32%	-0.08%	3.14%	-1.46%	-1.93%	-1.70%	0.56%	<b>-0.42%</b>
<b>2017</b>	1.95%	-0.79%	1.99%	1.55%	0.15%	-1.20%	3.50%	0.51%	1.56%	3.41%	-0.03%	-1.54%	<b>11.47%</b>

\*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

\*\*The weighted TIC of underlying funds is calculated using the latest available TIC of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate.

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Sources: Performance and Top 10 holdings sourced from Morningstar Direct. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Analytics Consulting.

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