

AFFINITY GLOBAL CAUTIOUS RESTRICTED

JUNE 2021

RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

TIME HORIZON

- 2 YEAR+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

The objective of this portfolio is to provide investors with conservative capital growth. The portfolio aims to achieve global inflation +2%, net of fees over any rolling 3 year period. This portfolio maintains a low risk profile and is suitable for investors seeking income and conservative capital growth with a focus on capital preservation.

INVESTMENT GUIDELINES

Morningstar Sector	USD Cautious Allocation
Benchmark	US CPI + 2% p.a.

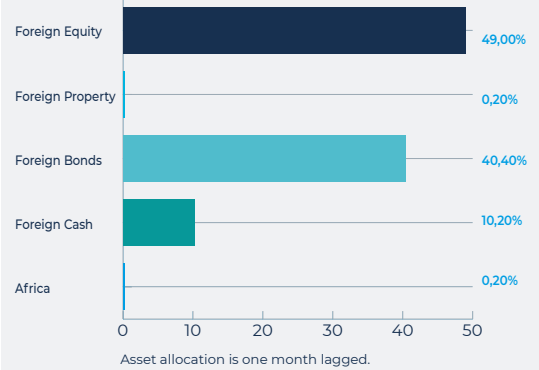
UNDERLYING HOLDINGS

	100%
Aurum Isis Fund	30,00%
Rubrics Global Credit UCITS	16,60%
Invesco Global High Income	13,30%
Ninety One GSF US Dollar Money	10,00%
iShares Global Corp Bond ETF	6,70%
Vanguard Global Bond Index	3,40%
International Flexible Growth	20,00%

TOTAL INVESTMENT CHARGES (INCL VAT)

Weighted TIC of underlying funds**	0,93%
Discretionary Management fee	0,46%

ASSET ALLOCATION



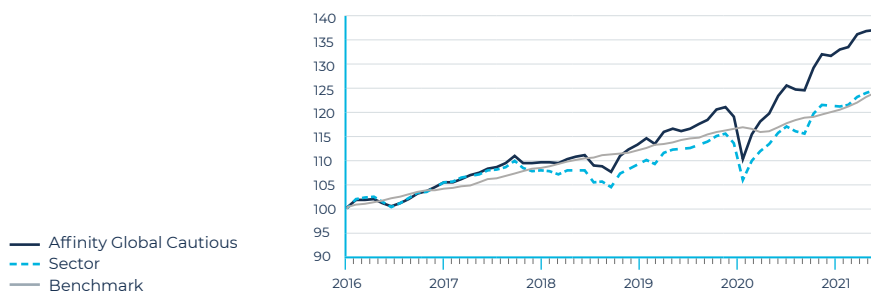
TOP 10 HOLDINGS

- | | |
|------------------------------|---------------------------------------|
| 1. Berkshire Hathaway | 6. Scottish Mortgage Inv Trust |
| 2. Partners Group Holding | 7. Scottish Mortgage Investment Trust |
| 3. Nextera Energy | 8. Lindell Train Investment Trust |
| 4. Apollo Global Management | 9. Blackstone Group |
| 5. Brookfield Infrastructure | 10. 3I Infrastructure |

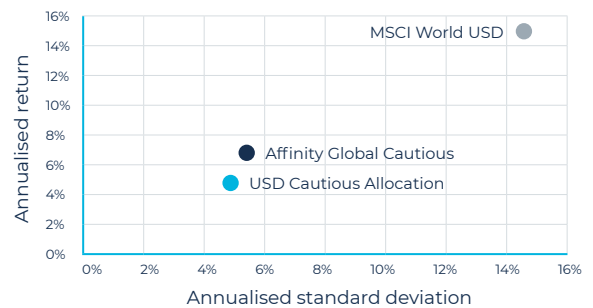
Top 10 equity exposures are as disclosed by Morningstar as at 31 Mar 2021.

CUMULATIVE RETURNS*

Time period: From 2016/02/01 to 2021/06/30



RISK-RETURN (PAST 5 YEARS)*



HISTORICAL PERFORMANCE (USD)*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	- 0,19%	0,95%	0,34%	1,99%	0,56%	0,05%							3,75%
2020	0,35%	- 1,63%	- 7,36%	4,67%	2,22%	1,47%	2,95%	1,79%	- 0,68%	- 0,11%	3,74%	2,11%	9,33%
2019	2,99%	1,18%	0,86%	1,17%	- 1,00%	2,19%	0,54%	- 0,39%	0,39%	0,92%	0,69%	1,84%	11,93%
2018	1,27%	- 1,29%	0,02%	0,15%	- 0,03%	- 0,17%	0,81%	0,39%	0,40%	- 1,93%	- 0,15%	- 1,05%	- 1,62%
2017	0,78%	1,16%	0,51%	0,86%	0,95%	- 0,11%	0,75%	0,75%	0,35%	0,82%	0,37%	0,74%	8,21%

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**The weighted TIC of underlying funds is calculated using the latest available TIC of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate.

The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees.

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Sources: Performance and Top 10 holdings sourced from Morningstar Direct. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Analytics Consulting.

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