

AFFINITY GROWTH SOLUTION

JANUARY 2021

RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

TIME HORIZON

- 2 YEAR+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

The objective of this portfolio is to provide investors with long-term capital growth through equity centric investments. The portfolio aims to outperform CPI+5% over any rolling 5-year period and is aimed at the high risk investor as it has a flexible mandate. This portfolio does not comply with Regulation 28 due to the high allocation to equities.

INVESTMENT GUIDELINES

Sector	ASISA South Africa MA High Equity
Benchmark	CPI for all urban areas + 5% p.a. over any rolling 5 year period

TOP TEN EQUITY EXPOSURES

1. Naspers	6. Firstrand
2. BHP Group	7. Impala Platinum Holdings
3. Anglo American	8. Apple
4. Cie Financiere Richemont	9. Kumba Iron Ore
5. Microsoft	10. Prosus

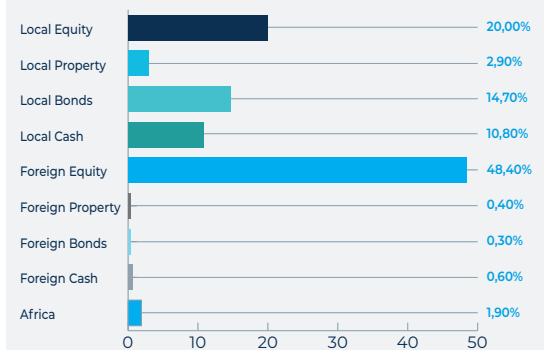
Top 10 equity exposures are as disclosed by Morningstar as at 31 Dec 2020.

UNDERLYING HOLDINGS

100%

Affinity Ci Moderate	60,00%
Satrix MSCI World Equity Index FF	8,00%
Coronation Global Emerging Mkt Flexible [ZAR]	8,00%
Old Mutual Global Equity	6,00%
Allan Gray - Orbis Global Equity FF	6,00%
Ninety One Global Franchise FF	6,00%
Prescient Core Equity	3,00%
Fairtree Equity Prescient	3,00%

ASSET ALLOCATION



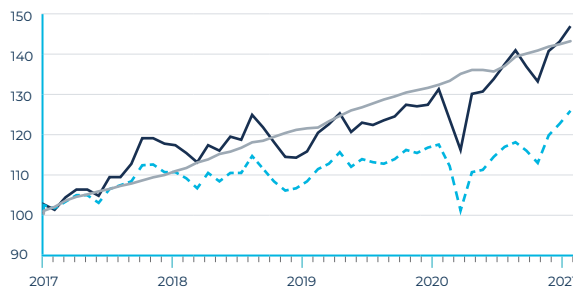
Asset allocation is one month lagged.

TOTAL INVESTMENT CHARGES (INCL VAT)

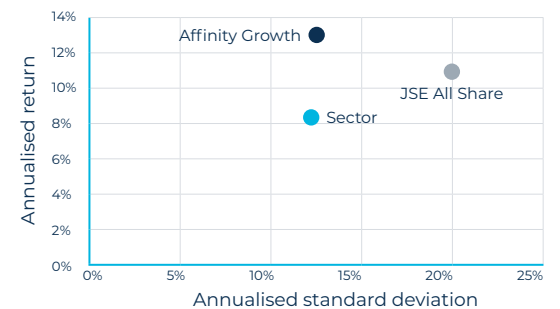
Weighted TIC of underlying funds**	1,18%
Discretionary Management fee	0,23%

CUMULATIVE RETURNS*

Time period: 2017/01/01 to 2021/01/31



RISK-RETURN (PAST 2 YEARS)*



HISTORICAL PERFORMANCE*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	2,73%												2,73%
2020	3,05%	- 5,73%	- 6,14%	11,87%	0,54%	2,35%	2,79%	2,46%	- 2,92%	- 2,68%	5,77%	1,59%	12,24%
2019	1,26%	4,00%	1,80%	2,20%	- 3,66%	1,92%	- 0,45%	0,87%	0,78%	2,29%	- 0,27%	0,39%	11,50%
2018	- 0,34%	- 1,52%	- 2,02%	3,66%	- 1,20%	3,00%	- 0,57%	5,17%	- 2,40%	- 3,06%	- 3,11%	- 0,11%	- 2,87%
2017	- 1,15%	2,91%	1,83%	0,08%	- 1,46%	4,41%	0,07%	2,93%	5,63%	- 0,03%	- 1,12%	- 1,12%	13,44%

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**The weighted TIC of underlying funds is calculated using the latest available TIC of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate.

The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees.

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Sources: Performance and Top 10 holdings sourced from Morningstar Direct. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Analytics Consulting.

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