

## AFFINITY GLOBAL CAUTIOUS RESTRICTED

NOVEMBER 2020

### RISK PROFILE

- LOW
- LOW MEDIUM
- MEDIUM
- MEDIUM HIGH
- HIGH

### TIME HORIZON

- 2 YEAR+
- 3 YEARS+
- 4 YEARS+
- 5 YEARS+
- 10 YEARS+

The objective of this portfolio is to provide investors with conservative capital growth. The portfolio aims to achieve global inflation +2%, net of fees over any rolling 3 year period. This portfolio maintains a low risk profile and is suitable for investors seeking income and conservative capital growth with a focus on capital preservation.

### INVESTMENT GUIDELINES

Morningstar Sector	USD Cautious Allocation
Benchmark	US CPI + 2% p.a.

### UNDERLYING HOLDINGS

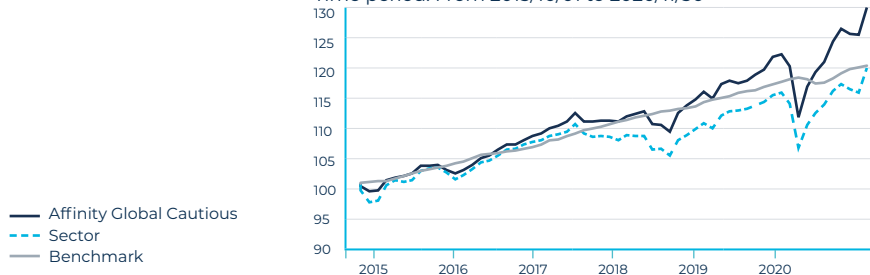
Underlying Holdings	100%
Aurum Isis Fund	30,00%
Rubrics Global Credit UCITS	16,60%
Invesco Global High Income	13,30%
Ninety One GSF US Dollar Money	10,00%
iShares Global Corp Bond ETF	6,70%
iShares Edge S&P 500 Min Vol ETF	6,00%
iShares Edge MSCI World Quality Factor ETF	6,00%
Vanguard Global Bond Index	3,40%
Aberdeen Global EM Equity Fund	2,00%
Fundsmith Equity	1,50%
Orbis Global Equity	1,50%
Sands Capital Global Growth	1,50%
Nedgroup Inv Funds Global Equity	1,50%

### TOTAL INVESTMENT CHARGES (INCL VAT)

Weighted TIC of underlying funds**	0,84%
Discretionary Management fee	0,46%

### CUMULATIVE RETURNS\*

Time period: From 2015/10/01 to 2020/11/30



### HISTORICAL PERFORMANCE (USD)\*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	0,35%	- 1,63%	- 7,36%	4,67%	2,22%	1,47%	2,95%	1,79%	- 0,68%	- 0,11%	3,74%		<b>7,07%</b>
2019	2,99%	1,18%	0,86%	1,17%	- 1,00%	2,19%	0,54%	- 0,39%	0,39%	0,92%	0,69%	1,84%	<b>11,93%</b>
2018	1,27%	- 1,29%	0,02%	0,15%	- 0,03%	- 0,17%	0,81%	0,39%	0,40%	- 1,93%	- 0,15%	- 1,05%	<b>- 1,62%</b>
2017	0,78%	1,16%	0,51%	0,86%	0,95%	- 0,11%	0,75%	0,75%	0,35%	0,82%	0,37%	0,74%	<b>8,21%</b>
2016	- 0,89%	0,09%	1,78%	0,46%	0,29%	0,42%	1,39%	- 0,01%	0,17%	- 0,82%	- 0,64%	0,64%	<b>2,88%</b>

\*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.  
 \*\*The weighted TIC of underlying funds is calculated using the latest available TIC of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate.

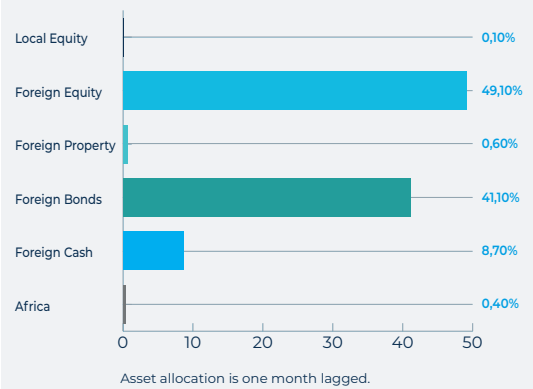
The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees.

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Sources: Performance and Top 10 holdings sourced from Morningstar Direct. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Analytics Consulting.

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### ASSET ALLOCATION



### TOP 10 HOLDINGS

1. Microsoft	6. Johnson & Johnson
2. Nike	7. UnitedHealth
3. Facebook	8. Alphabet A
4. Apple	9. Amazon.com
5. Visa	10. Tencent

Top 10 equity exposures are as disclosed by Morningstar as at 30 Sep 2020.

### RISK-RETURN (PAST 5 YEARS)\*

